



CITY OF LAVERNE CITY HALL

3660 "D" Street, La Verne, California 91750-3599
www.cityoflaverne.org

February 12, 2020

RE: La Verne's Enhanced Infrastructure Financing District –Thursday 2/27/20 - 5:00 pm

Dear Property Owner:

The City of La Verne has established an Enhanced Infrastructure Financing District (EIFD) around the future Gold Line Station which will allow for specific infrastructure improvements. The District is made up of properties located in two different areas: 1) south of Arrow Hwy., west of Wheeler Ave., north of Puddingstone Dr., and east of the Puddingstone Channel; and 2) properties on First St. and Arrow Hwy. between E St. and White Ave., and south of Arrow Hwy and east of White Avenue. Similar to former Redevelopment areas, the purpose of an EIFD is to direct future property taxes to pay for identified infrastructure improvements in a specific area. The district does not result in any change to your current property tax rate or structure.

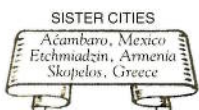
In March of 2016 a workshop was held to explain what an EIFD was in detail to all property owners in the District, and as those in attendance were supportive of the City moving forward. In October of 2017, the EIFD was established by the Public Financing Authority (PFA) in a public hearing. Since that date, the City worked with the County of Los Angeles in hopes that they also would agree to become part of the EIFD so that the infrastructure projects could be funded sooner than if it was only funded with the City's property taxes.

In January of 2020, the County Board of Supervisors voted to be part of La Verne's EIFD. This step means that the Infrastructure Financing Plan (IFP) that was approved by the PFA in October of 2017 has to be amended and re-approved with the County's financial contribution identified. None of the infrastructure projects identified in the original IFP have changed.

Per State law, the next step in the process is to hold a meeting to present the draft amended IFP, and hopefully answer any questions that you may have. **The meeting will be held on Thursday, February 27, 2020, at 5:00 p.m. at City Hall at 3660 D Street, La Verne, CA 91750.** If you are unable to attend the meeting, you may submit any questions or concerns in writing prior to the meeting, and your comments will be shared. The draft IFP can be found on the City's website at www.cityoflaverne.org/EIFD. You may submit your comments and questions to: Public Financing Authority, Attn. Eric Scherer, 3660 D Street, La Verne CA, 91750. You may also reach me at escherer@cityoflaverne.org or by phone at (909) 596-8706.

Sincerely,


Eric Scherer, AICP
Community Development Director



General Administration 909/596-8726 • Water Customer Service 909/596-8744 • Parks & Community Services 909/596-8700
Public Works 909/596-8741 • Finance 909/596-8716 • Community Development 909/596-8706 • Building 909/596-8713
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