

**City of La Verne Treasurer's Report
for the Month Ended September 30, 2018**

Portfolio Summary

As of September 30, 2018, the market value of the City's investment portfolio totaled \$58,200,207. The City's investment yield to maturity at market increased from 1.97% to 1.98% during the month of September. The weighted average maturity of the portfolio decreased from 696 days on August 31 to 652 days (1.79 years) on September 30.

During the month of September, the City's total cash and investments increased by \$611,767. The significant cash receipts and disbursements (registers of audited demands) are listed below.

September 2018 Activity

Cash Receipts (\$100,000 and over presented)	Cash Disbursements	Investment Activity
Sales Tax - BOE \$363,001	Audited Demands 9/5/2018 \$ (516,337)	Purchases \$ -
UUT Pmt - So. Cal Edison 250,091	Audited Demands 9/12/2018 (992,435)	Sales -
	Audited Demands 9/19/2018 (284,206)	Redemptions -
	Audited Demands 9/26/2018 (1,150,763)	LAIF Transfers -
	Payroll 9/05/18 (536,898)	
	Payroll 9/19/18 (471,684)	
	Uncleared outstanding checks (292,218)	Fair Market Adjustment (71,142)
All Other Cash Receipts 2,682,627	Total Cash Disbursements \$ (4,244,542)	Total Investing Activity \$ (71,142)
Total Cash Receipts \$ 3,295,719		

Cash and Investment Balance

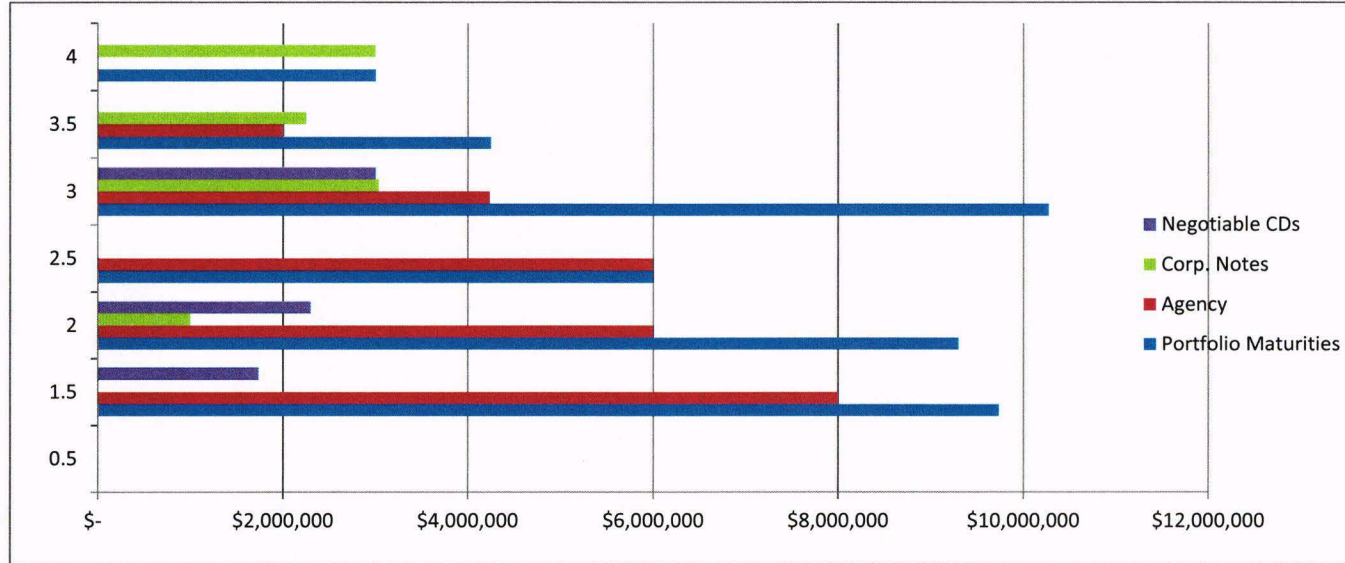
Prior Month to Current Month Ending Balance Reconciliation			City Cash and Investment Balance		
August Treasurer's Report		August Activity			
Portfolio Balance	\$ 58,271,349	Cash Receipts	3,295,719	Investment Portfolio	\$ 58,200,207
Demand Deposit Balance	6,708,364	Cash Disbursements	(4,244,542)	Demand Deposits	6,102,815
Fiscal Agent Balance	1,812,923	Increased Outstanding Demands	304,541	Less: Outstanding Demands	(38,733)
Cash & Investments	66,792,636	Fair Market Adjustment	(71,142)	Treasury Cash & Investments	64,264,288
		Fiscal Agent - Increase	1,327,192	Fiscal Agent	3,140,115
		Total Cash & Investments	\$ 67,404,403	Total Cash & Investments	\$ 67,404,403

Received and filed by City Council on
October 15, 2018

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for the Month Ended September 30, 2018**

Portfolio Maturity Schedule (shown at redemption value)

Maturities	Year Range	Agency Debt Securities	Corporate Notes	Negotiable Certificates of Deposit	Maturity Schedule	LAIF
18/19 (Jul - Dec)	0.5	\$ -	\$ -	\$ -	\$ -	\$ 5,599,581
19/20 (Jul - Dec)	1.5	8,000,000	-	1,735,000	9,735,000	-
19/20 (Jan - June)	2	6,000,000	1,000,000	2,300,000	9,300,000	-
20/21 (Jul - Dec)	2.5	6,000,000	-	-	6,000,000	-
20/21 (Jan - June)	3	4,240,000	3,035,000	3,000,000	10,275,000	-
21/22 (Jul - Dec)	3.5	2,000,000	2,250,000	-	4,250,000	-
21/22 (Jan - June)	4	-	3,000,000	-	3,000,000	-
		\$ 26,240,000	\$ 9,285,000	\$ 7,035,000	\$ 42,560,000	\$ 5,599,581



Investment Policy Compliance

		% of Portfolio	Policy Limit	Max Maturity	In Compliance with Policy
Agency Debt Securities	\$26,240,000	54.5	None	5 years	Yes
Corporate Notes	9,285,000	19.3	30%	5 years	Yes
Negotiable Certificates of Deposit	7,035,000	14.6	None	5 years	Yes
LAIF	5,599,581	11.6	\$65,000,000	N/A	Yes
	<u>\$48,159,581</u>				

**City of La Verne Treasurer's Report
for the Month Ended September 30, 2018**

Cash and Investments Balance by Fund

		Cash and Investments Balance			Cash and Investments Balance
Fund			Fund		
101	GENERAL FUND	\$ 12,862,869	Debt Service Fund		
Special Revenue Funds			326	LOAN REPAYMENT	48,863
206	GAS TAX	1,387,907	Capital Project Funds		
208	TRAFFIC SAFETY *	-	405	GENERAL CAP. IMP.	2,501,363
215	CDBG	794	406	ROW MANAGEMENT FUND	3,786,771
217	EIFD*	-	407	I/S TECHNOLOGY CAPITAL FUND	69,813
216	OPER. & MAINT. CFD 90-1	596,114	410	UNDERGROUND UTILITY	83,317
221	CABLE PUBLIC ACCESS-PEG	64,962	412	PARK DEVELOPMENT	1,139,648
223	DOWNTN PARKING IN-LIEU	98,129	413	YOUTH SPORTS CIP	217,668
226	AFFORDABLE HOUSING FUND	1,170,074	419	STORM DRAIN DIST.	1,567,294
229	LV HOUSING SUCCESSOR	134,637	Enterprise Funds		
231	ASSET FORFEITURE FUND	1,961,449	502	WATER	574,100
232	LACMTA - PROPOSITION A	451,777	507	WATER CAP. IMP.	3,646,872
234	LACMTA - PROPOSITION C	872,187	519	MIRAMAR DEBT SERVICE	5,148,562
235	LACMTA - MEASURE R	303,687	530	SEWER	693,460
236	LACMTA - MEASURE M	17,982	531	SEWER CAPITAL IMP.	6,586,467
240	PROP 172 PUBLIC SAFETY*	-	624	EQUIPMENT FUND	1,366,589
241	SUPPLEMENTAL LAW ENF SERV	39,286	Custodial Funds		
243	AB2766 MOBILE SRC AIR POL	448,119	713	TRUST & AGENCY	2,075,629
244	PUBLIC SAFETY EQUIPMENT FUND	618,187	730	REDEV OBLIGATION RETIREMENT	120,594
245	DNTWN. BUS. IMP. DIST.	123,892	759	L. A. IMPACT	10,782,787
246	MAINTENANCE DIST.	605,893	Total Treasury Cash & Investments		<u>\$ 64,264,288</u>
250	FIRE EQUIPMENT REPLACEMENT	1,965,972			
252	LARGE BLDG CFD FUND	130,573			
299	Miscellaneous Grants*	-			

* Funds currently showing a negative cash balance due to unreimbursed costs are shown as if the applicable due to/from other funds balances were posted in the General Fund. Negative cash balances totaled \$61,399

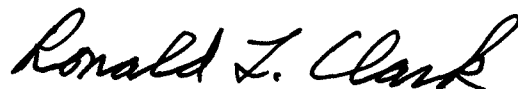
Note: the above balances represent cash and investment balances in the respective funds, not the respective financial statement fund balances.

**City of La Verne Treasurer's Report
for the Month Ended September 30, 2018
Portfolio Holdings**

Purchase Cost	Market Value	Investment Institution	Description	Doc. I.D.	Investment Date	Maturity Date	Yield to Maturity
L.A. Impact							
\$10,803,023	\$10,782,787	California State Treasurer	LAIF	9819439	Various	9/1/2018	1.401
\$10,803,023	\$10,782,787	Total L.A. Impact					
City's Pooled Investments							
\$5,599,581	\$5,589,092	California State Treasurer	LAIF	9819439	Various	9/1/2018	1.401
\$245,000	\$243,608	Securities America, Inc.	Peoples United Bank CD	71270QQZ2	7/19/2017	7/19/2019	1.659
\$245,000	\$243,515	Vining Sparks IBG, LP	Goldman Sach Bank USA CD	38148PMN4	8/9/2017	8/9/2019	1.710
\$245,000	\$243,422	Securities America, Inc.	Oriental Bank CD	68621KBF7	8/11/2017	8/19/2019	1.711
\$2,000,000	\$1,977,020	Securities America, Inc.	FHLB Note	3130A6GD3	9/25/2015	9/25/2019	1.517
\$2,000,000	\$1,971,180	Hilltop Securities, Inc.	FFCB Note	3133EFKY2	10/28/2015	10/28/2019	1.379
\$2,000,000	\$1,970,740	Securities America, Inc.	FHLB Note	3130A6NA1	10/29/2015	10/29/2019	1.421
\$1,000,000	\$998,710	Multi Bank Securities, Inc	TCF National Bank CD	8722784J2	6/12/2018	12/20/2019	2.503
\$2,000,000	\$1,969,460	Piper Jaffray	FHLMC Note	3134GAZY3	12/30/2016	12/30/2019	1.523
\$2,000,000	\$1,961,700	Hilltop Securities, Inc.	FFCB Note	3133EFZT7	2/26/2016	2/24/2020	1.427
\$989,078	\$989,040	Hilltop Securities, Inc.	HSBC USA Inc.	40428HPR7	6/11/2018	3/5/2020	2.376
\$2,000,000	\$1,955,180	Hilltop Securities, Inc.	FHLB Note	3130A7ZT5	5/18/2016	5/18/2020	1.432
\$2,000,000	\$1,956,160	Securities America, Inc.	FHLB Note	3130AA3Z9	12/15/2016	6/15/2020	1.534
\$1,300,000	\$1,300,091	Time Value Investments	Morgan Stanley CD	61747M2N0	6/11/2018	6/15/2020	2.800
\$1,000,000	\$999,970	Hilltop Securities, Inc.	Enterprise Bank CD	29367SHX5	6/8/2018	6/22/2020	2.800
\$2,000,000	\$1,942,800	Piper Jaffray	FHLMC Note	3134GABM5	8/30/2016	8/28/2020	1.338
\$2,000,000	\$1,940,860	Hilltop Securities, Inc.	FFCB Note	3133EGXX8	10/13/2016	10/13/2020	1.381
\$2,000,000	\$1,943,860	Multi Bank Securities, Inc	FFCB Note	3133EGEU5	6/14/2016	12/14/2020	1.585
\$1,035,700	\$1,030,320	Multi Bank Securities, Inc	General Electric Cap. Corp.	36962G4Y7	6/13/2018	1/7/2021	4.489
\$2,000,000	\$1,955,720	Multi Bank Securities, Inc	FHLB	3130A6XY8	1/27/2016	1/27/2021	2.045
\$240,000	\$233,369	Hilltop Securities, Inc.	FHLB Note	3130A7CL7	2/26/2016	2/26/2021	1.738

Purchase Cost	Market Value	Investment Institution	Description	Doc. I.D.	Investment Date	Maturity Date	Yield to Maturity
\$998,150	\$994,650	Multi Bank Securities, Inc	General Dynamics	369550BE7	6/13/2018	5/11/2021	3.016
\$1,035,000	\$1,027,240	Multi Bank Securities, Inc	Blackrock INC	09247XAH4	6/13/2018	5/24/2021	4.137
\$2,000,000	\$1,938,300	Hilltop Securities, Inc.	FFCB Note	3133EGDH5	6/2/2016	6/2/2021	1.744
\$1,000,000	\$999,210	Time Value Investments	American Express CD	02589AAC6	6/5/2018	6/7/2021	3.002
\$1,000,000	\$999,210	Time Value Investments	Citibank NA CD	17312QM63	6/6/2018	6/7/2021	3.002
\$1,000,000	\$999,100	Hilltop Securities, Inc.	BMW Bank NA CD	05580ANA8	6/8/2018	6/15/2021	3.003
\$959,592	\$959,830	Time Value Investments	Microsoft Corp	594918BP8	6/11/2018	8/8/2021	1.615
\$1,206,124	\$1,206,913	Time Value Investments	Oracle Corp.	68389XBK0	6/11/2018	9/15/2021	1.968
\$2,000,000	\$1,934,960	Hilltop Securities, Inc.	FHLB Note	3130AABB3	12/21/2016	12/22/2021	2.067
\$988,280	\$977,610	Multi Bank Securities, Inc	US Bancorp	91159HHP8	5/31/2018	1/24/2022	2.685
\$992,240	\$980,720	Multi Bank Securities, Inc	TD Ameritrade	87236YAE8	5/31/2018	4/1/2022	3.008
\$994,460	\$983,860	Multi Bank Securities, Inc	Qualcomm Inc.	747525AE3	5/31/2018	5/20/2022	3.049
\$48,073,204	\$47,417,420	Total Pooled Investments					
\$58,876,227	\$58,200,207	Total Portfolio					

I hereby certify that the investment activity for this reporting period conforms with the current investment policy as set forth in Resolution No. 06-04. Per government code requirements, there are adequate funds available to meet the City of La Verne's budgeted and actual expenditures for the next six months.



Ronald L. Clark
CITY TREASURER