

**City of La Verne Treasurer's Report
for the Month Ended April 30, 2018**

As of April 30, 2018, the market value of the City's investment portfolio totaled \$54,192,978. The City's investment yield to maturity at market was unchanged during the month of April at 4.41%. The weighted average maturity of the portfolio decreased from 549 days on March 31 to 517 days on April 30.

During the month of April 2018, the City's total cash and investments increased by \$1,938,180. The significant cash receipts and disbursements (registers of audited demands) are listed below.

Cash Receipts (\$100,000 and over presented)		Cash Disbursements		Investment Activity	
Property Tax - LA County	\$ 1,577,976	Audited Demands 4/3/2018	\$ (227,193)	Purchases	\$ -
Sales Tax - BOE	284,000	Audited Demands 4/10/2018	(990,611)	Sales	-
Franchise Fee - So. Cal Edison	167,392	Audited Demands 4/17/2018	(417,135)	Fair Market Adjustment	(29,065)
CDBG Funding	128,247	Audited Demands 4/24/2018	(698,975)	Total Investing Activity	\$ (29,065)
Plan Check Fee	140,630				
UUT - So. Cal Edison	116,144	Payroll 4/5/2018	(417,552)		
Permit fee	120,973	Payroll 4/18/2018	(430,953)		
Valley Rancho MHP	100,000				
All Other Cash Receipts	2,624,160	Cleared from Prior Months	(186,358)		
Total Cash Receipts	\$ 5,259,521	Total Cash Disbursements	\$ (3,368,778)		

Cash and Investments	
Investment Portfolio	\$ 54,192,978
Demand Deposits	5,944,174
Less: Outstanding Demands	(658,373)
Total Treasury Cash & Investments	59,478,779
Fiscal Agent (3/31/2018)	1,802,880
Total Cash and Investments	\$ 61,281,659

Below is a reconciliation of the treasury balance reported at March 31, 2018 to the ending cash & investment balance.	
March Treasurer's Report Ending Balance:	
Investment Portfolio Balance	\$ 54,222,043
Demand Deposit Balance	3,208,700
Fiscal Agent Balance	1,912,736
	<u>59,343,479</u>
Cash Receipts	5,259,521
Cash Disbursements	(3,368,778)
Decrease in Outstanding Demands	186,358
Fair Market Adjustment	(29,065)
Fiscal Agent - Decrease	(109,856)
	<u>\$ 61,281,659</u>

Received and filed by City Council on
May 21, 2018

**City of La Verne Treasurer's Report
for the Month Ended April 30, 2018**

Cash and Investments Balance by Fund

<u>Fund</u>	<u>Cash and Investments Balance</u>	<u>Fund</u>	<u>Cash and Investments Balance</u>
101 GENERAL FUND	\$ 4,125,327	Debt Service Fund	
Special Revenue Funds		326 LOAN REPAYMENT	65,599
206 GAS TAX	1,786,395	Capital Project Funds	
208 TRAFFIC SAFETY *	-	405 GENERAL CAP. IMP.	\$ 2,905,247
215 CDBG *	-	406 ROW MANAGEMENT FUND	3,914,081
216 OPER. & MAINT. CFD 90-1	1,246,243	407 I/S TECHNOLOGY CAPITAL FUND	72,789
221 CABLE PUBLIC ACCESS-PEG	103,723	410 UNDERGROUND UTILITY	85,843
223 DOWNTN PARKING IN-LIEU	102,307	412 PARK DEVELOPMENT	1,193,482
226 AFFORDABLE HOUSING FUND	1,112,019	413 YOUTH SPORTS CIP	225,908
229 LV HOUSING SUCCESSOR	152,403	419 STORM DRAIN DIST.	1,632,827
231 ASSET FORFEITURE FUND	2,505,863	Enterprise Funds	
232 LACMTA - PROPOSITION A	409,938	502 WATER	1,568,581
234 LACMTA - PROPOSITION C	852,432	507 WATER CAP. IMP.	4,279,226
235 LACMTA - MEASURE R	175,337	519 MIRAMAR DEBT SERVICE	3,137,441
236 LACMTA - MEASURE M	216,904	530 SEWER	652,872
240 PROP 172 PUBLIC SAFETY	377,298	531 SEWER CAPITAL IMP.	6,864,281
241 SUPPLEMENTAL LAW ENF SERV	77,141	624 EQUIPMENT FUND	1,321,584
243 AB2766 MOBILE SRC AIR POL	460,754	Custodial Funds	
244 PUBLIC SAFETY EQUIPMENT FUND	644,473	700 PAYROLL CLEARING	862,758
245 DNTWN. BUS. IMP. DIST.	114,643	713 TRUST & AGENCY	2,601,425
246 MAINTENANCE DIST.	676,131	730 REDEV OBLIGATION RETIREMENT	152,901
250 FIRE EQUIPMENT REPLACEMENT	1,858,414	759 L. A. IMPACT	10,783,948
252 LARGE BLDG CFD FUND	160,241		
		Total Treasury Cash & Investments	<u>\$ 59,478,779</u>

* Funds currently showing a negative cash balance due to unreimbursed costs are shown as if the applicable due to/from other funds balances were posted in the General Fund. Negative cash balances were \$391,379.

Note: the above balances represent cash and investment balances in the respective funds, not the respective financial statement fund balances.

Purchase Cost	Market Value	Investment Institution	Description	Doc. I.D.	Investment Date	Maturity Date	Interest Rate
L.A. Impact							
\$10,783,948	\$10,783,948	California State Treasurer	LAIF	9819439	Various	5/1/2018	1.143
\$10,783,948	\$10,783,948	Total L.A. Impact					
City's Pooled Investments							
\$6,923,502	\$6,923,502	California State Treasurer	LAIF	9819439	Various	5/1/2018	1.143
\$245,000	\$244,988	Time Value Investments	Investors Bank CD	46176PFA8	5/6/2016	5/4/2018	1.000
\$245,000	\$244,890	Multi Bank Securities, Inc	Medallion Bank CD	58403BY26	7/20/2015	7/20/2018	1.550
\$245,000	\$244,900	Multi Bank Securities, Inc	Capital One N.A. CD	14042E4R8	7/15/2015	7/16/2018	1.600
\$245,000	\$244,412	Time Value Investments	JP Morgan Chase Bank CD	48126XAM7	8/16/2016	8/16/2018	1.100
\$245,000	\$244,304	Vining Sparks IBG, LP	Washington Trust Westerly	940637HT1	8/30/2016	8/30/2018	1.100
\$245,000	\$244,064	Time Value Investments	Ally Bank CD	02006LN58	10/4/2016	9/28/2018	1.150
\$245,000	\$243,956	Multi Bank Securities, Inc	Sallie Mae Bank CD	795450ZE8	10/12/2016	10/12/2018	1.150
\$245,000	\$243,824	Vining Sparks IBG, LP	Discover Bank CD	254672L71	10/26/2016	10/26/2018	1.150
\$245,000	\$243,812	Multi Bank Securities, Inc	Customers Bank CD	23204HEL8	10/27/2016	10/29/2018	1.200
\$245,000	\$244,209	Vining Sparks IBG, LP	AMEX Centurion Bank CD	02587DM39	12/5/2016	12/3/2018	1.400
\$245,000	\$244,076	Multi Bank Securities, Inc	Enerbank USA CD	29266N4T1	12/15/2016	12/14/2018	1.350
\$245,000	\$244,174	Multi Bank Securities, Inc	Morgan Stanly Bank NA CD	61747MXX4	8/10/2017	2/11/2019	1.600
\$245,000	\$243,699	Vining Sparks IBG, LP	Key Bank CD	49306SHX4	3/8/2017	3/8/2019	1.450
\$245,000	\$243,520	Multi Bank Securities, Inc	American Express Bank FSB CD	02587CEH9	5/3/2017	5/3/2019	1.550
\$245,000	\$243,474	Securities America, Inc.	Capital One Bank USA CD	1404202P4	5/10/2017	5/10/2019	1.550
\$245,000	\$243,532	Time Value Investments	Wells Fargo Bank CD	949763HM1	6/7/2017	6/7/2019	1.650
\$245,000	\$243,327	Piper Jaffray	BMW Bank N.A. CD	05580AJJ4	6/16/2017	6/17/2019	1.600
\$245,000	\$243,229	Securities America, Inc.	Peoples United Bank CD	71270QQZ2	7/19/2017	7/19/2019	1.650
\$245,000	\$243,221	Vining Sparks IBG, LP	Goldman Sach Bank USA CD	38148PMN4	8/9/2017	8/9/2019	1.700
\$245,000	\$243,145	Securities America, Inc.	Oriental Bank CD	68321KBF7	8/11/2017	8/19/2019	1.700
\$2,000,000	\$1,998,300	Piper Jaffray	FHLB NOTE	3133836X4	6/12/2013	6/12/2018	1.000

Purchase Cost	Market Value	Investment Institution	Description	Doc. I.D.	Investment Date	Maturity Date	Interest Rate	
\$2,000,000	\$1,998,480	Securities America, Inc.	FHLB NOTE	313383HB0	6/26/2013	6/26/2018	1.250	
\$2,000,000	\$1,988,700	Multi-Bank Securities, Inc.	FHLMC NOTE	3134G8S26	3/28/2016	12/28/2018	1.250	
\$2,000,000	\$1,972,460	Securities America, Inc.	FHLB NOTE	3130A6GD3	9/25/2015	9/25/2019	1.500	
\$2,000,000	\$1,967,880	Hilltop Securities, Inc.	FFCB NOTE	3133EFKY2	10/28/2015	10/28/2019	1.360	
\$2,000,000	\$1,968,320	Securities America, Inc.	FHLB NOTE	3130A6NA1	10/29/2015	10/29/2019	1.400	
\$2,000,000	\$1,963,700	Piper Jaffray	FHLMC NOTE	3134GAZY3	12/30/2016	12/30/2019	1.500	
\$2,000,000	\$1,955,980	Hilltop Securities, Inc.	FFCB NOTE	3133EFZT7	2/26/2016	2/24/2020	1.400	
\$2,000,000	\$1,954,840	Hilltop Securities, Inc.	FHLB NOTE	3130A7ZT5	5/18/2016	5/18/2020	1.400	
\$2,000,000	\$1,956,920	Securities America, Inc.	FHLB NOTE	3130AA3Z9	12/15/2016	6/15/2020	1.500	
\$2,000,000	\$1,942,280	Piper Jaffray	FHLMC NOTE	3134GABM5	8/30/2016	8/28/2020	1.300	
\$2,000,000	\$1,930,160	Hilltop Securities, Inc.	FFCB NOTE	3133EGXX8	10/13/2016	10/13/2020	1.340	
\$2,000,000	\$1,942,620	Multi Bank Securities, Inc	FFCB NOTE	3133EGEU5	6/14/2016	12/14/2020	1.540	
\$2,000,000	\$1,959,700	Multi Bank Securities, Inc	FHLB NOTE	3130A6XY8	1/27/2016	1/27/2021	2.000	
\$240,000	\$231,691	Hilltop Securities, Inc.	FHLB NOTE	3130A7CL7	2/26/2016	2/26/2021	1.690	
\$2,000,000	\$1,934,840	Hilltop Securities, Inc.	FFCB NOTE	3133EGDH5	6/2/2016	6/2/2021	1.690	
\$2,000,000	\$1,939,900	Hilltop Securities, Inc.	FHLB NOTE	3130AABB3	12/21/2016	12/22/2021	2.000	
\$44,063,502	\$43,409,030	Total Pooled Investments						
\$54,847,451	\$54,192,978	Total Portfolio						

I hereby certify that the investment activity for this reporting period conforms with the current investment policy as set forth in Resolution No. 06-04. Per government code requirements, there are adequate funds available to meet the City of La Verne's budgeted and actual expenditures for the next six months.


 Ronald L. Clark
 CITY TREASURER