

**City of La Verne Treasurer's Report
for the Month Ended March 31, 2018**

As of March 31, 2018, the market value of the City's investment portfolio totaled \$54,222,043. The City's investment yield to maturity at market decreased from 1.42% on February 28, 2018 to 1.41% on March 31, 2018. The weighted average maturity of the portfolio decreased from 605 days on Feb 28 to 549 days on March 31.

During the month of March 2018, the City's total cash and investments decreased by \$394,778. The significant cash receipts and disbursements (registers of audited demands) are listed below.

| Cash Receipts (over \$100,000 presented) | | Cash Disbursements | | Investment Activity | |
|--|-----------|---------------------------|-------------|---------------------------|--------|
| 3/19/2018 Development Fees | 243,000 | Audited Demands 3/6/2018 | (248,884) | Purchases | - |
| 3/20/2018 Utility User Tax | 113,513 | Audited Demands 3/13/2018 | (1,147,305) | Sales | - |
| 3/26/2018 Sales Tax | 358,787 | Audited Demands 3/20/2018 | (959,329) | Fair Market Adjustment | 37,565 |
| | - | Audited Demands 3/27/2018 | (397,018) | Total Investment Activity | 37,565 |
| | - | | | | |
| | - | Payroll 3/7/2018 | (433,992) | | |
| | - | Payroll 3/17/2018 | (426,391) | | |
| | - | | | | |
| All Other Cash Receipts | 2,704,821 | Cleared from Prior Months | (239,545) | | |
| Total Cash Receipts | 3,420,121 | Total Cash Disbursements | (3,852,464) | | |

| Cash and Investments | |
|-----------------------------------|------------|
| Investment Portfolio | 54,222,043 |
| Demand Deposits | 4,053,431 |
| Less: Outstanding Demands | (844,731) |
| Total Treasury Cash & Investments | 57,430,743 |
| Fiscal Agents (2/28/2018) | 1,912,736 |
| | |
| Total Cash and Investments | 59,343,479 |

| | |
|--|-------------|
| Below is a reconciliation of the treasury balance reported at February 28, 2018 to the ending cash & investment balance. | |
| 2/28/18 Investment Balance | 54,184,478 |
| 2/28/18 Demand Deposit Balance | 4,485,774 |
| | 58,670,252 |
| | |
| Cash Receipts | 3,420,121 |
| Cash Disbursements | (3,852,464) |
| Outstanding Demands | (844,731) |
| Market Value Adjustment | 37,565 |
| Fiscal Agents (2/28/2018) | 1,912,736 |
| | 59,343,479 |

Received and filed by City Council on

April 16, 2018

**City of La Verne Treasurer's Report
for the Month Ended March 31, 2018**

Cash and Investment Balance by Fund

| Fund | | Cash and Investments Balance | Fund | | Cash and Investments Balance |
|-----------------------|------------------------------|---|-----------------------|-----------------------------------|---|
| 101 | GENERAL FUND | 3,083,265 | Capital Project Funds | | |
| Special Revenue Funds | | | 405 | GENERAL CAP. IMP. | \$2,837,419 |
| 206 | GAS TAX | 1,699,738 | 406 | ROW MANAGEMENT FUND | 3,811,436 |
| 208 | TRAFFIC SAFETY * | - | 407 | I/S TECHNOLOGY CAPITAL FUND | 70,881 |
| 215 | CDBG * | - | 410 | UNDERGROUND UTILITY | 83,222 |
| 216 | OPER. & MAINT. CFD 90-1 | 1,213,561 | 412 | PARK DEVELOPMENT | 935,271 |
| 221 | CABLE PUBLIC ACCESS-PEG | 101,003 | 413 | YOUTH SPORTS CIP | 219,984 |
| 223 | DOWNTN PARKING IN-LIEU | 96,366 | 419 | STORM DRAIN DIST. | 1,574,864 |
| 226 | AFFORDABLE HOUSING FUND | 1,082,857 | Enterprise Funds | | |
| 229 | LV HOUSING SUCCESSOR | 148,406 | 502 | WATER | 970,501 |
| 231 | ASSET FORFEITURE FUND | 2,458,920 | 507 | WATER CAP. IMP. | 4,136,010 |
| 232 | LACMTA - PROPOSITION A | 316,075 | 519 | MIRAMAR DEBT SERVICE | 3,009,455 |
| 234 | LACMTA - PROPOSITION C | 789,077 | 530 | SEWER | 580,558 |
| 235 | LACMTA - MEASURE R | 132,043 | 531 | SEWER CAPITAL IMP. | 6,672,158 |
| 236 | LACMTA - MEASURE M | 171,024 | 624 | EQUIPMENT FUND | 1,226,190 |
| 240 | PROP 172 PUBLIC SAFETY | 322,455 | Custodial Funds | | |
| 241 | SUPPLEMENTAL LAW ENF SERV | 75,118 | 700 | PAYROLL CLEARING | 1,829,921 |
| 243 | AB2766 MOBILE SRC AIR POL | 438,265 | 713 | TRUST & AGENCY | 2,575,042 |
| 244 | PUBLIC SAFETY EQUIPMENT FUND | 627,572 | 730 | REDEV OBLIGATION RETIREMENT | 163,422 |
| 245 | DNTWN. BUS. IMP. DIST. | 111,567 | 759 | L. A. IMPACT | 11,183,948 |
| 246 | MAINTENANCE DIST. | 666,671 | | | |
| 250 | FIRE EQUIPMENT REPLACEMENT | 1,796,561 | | Total Treasury Cash & Investments | <u>\$57,430,743</u> |
| 252 | LARGE BLDG CFD FUND | 156,039 | | | |
| Debt Service Fund | | | | | |
| 326 | LOAN REPAYMENT | 63,878 | | | |

* Funds currently showing a negative cash balance due to unreimbursed costs are shown as if the applicable due to/from other funds balances were posted in the General Fund. Negative cash balances were \$394,917.

Note: the above balances represent cash and investment balances in the respective funds, not the respective financial statement fund balances.

**City of La Verne Treasurer's Report
Investments for the Month of March 2018**

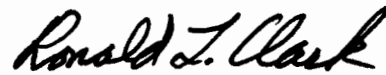
| Fund | Purchase Amount | Market Value | Investment Institution | Description | Doc. I.D. | Investment Date | Maturity Date | Interest Rate |
|----------------------------------|------------------------|------------------------|-------------------------------|------------------------------|------------------|------------------------|----------------------|----------------------|
| L.A. Impact | | | | | | | | |
| 759 | \$11,183,948.10 | \$11,183,948.10 | California State Treasurer | LAIF | 9819439 | Various | N/A | 1.143 |
| | \$11,183,948.10 | \$11,183,948.10 | Total L.A. Impact | | | | | |
| City's Pooled Investments | | | | | | | | |
| 800 | \$6,460,415.92 | \$6,460,415.92 | California State Treasurer | LAIF | 9819439 | 3/31/2018 | 4/1/2018 | 1.143 |
| 800 | 245,000.00 | 244,921.60 | Time Value Investments | Investors Bank CD | 46176PFA8 | 5/6/2016 | 5/4/2018 | 1.000 |
| 800 | 245,000.00 | 244,865.25 | Multi Bank Securities, Inc | Medallion Bank CD | 58403BY26 | 7/20/2015 | 7/20/2018 | 1.550 |
| 800 | 245,000.00 | 244,870.15 | Multi Bank Securities, Inc | Captial One N.A. CD | 14042E4R8 | 7/15/2015 | 7/16/2018 | 1.600 |
| 800 | 245,000.00 | 244,279.70 | Time Value Investments | JP Morgan Chase Bank CD | 48126XAM7 | 8/16/2016 | 8/16/2018 | 1.100 |
| 800 | 245,000.00 | 244,181.70 | Vining Sparks IBG, LP | Washington Trust Westerly | 940637HT1 | 8/30/2016 | 8/30/2018 | 1.100 |
| 800 | 245,000.00 | 243,951.40 | Time Value Investments | Ally Bank CD | 02006LN58 | 10/4/2016 | 9/28/2018 | 1.150 |
| 800 | 245,000.00 | 243,873.00 | Multi Bank Securities, Inc | Sallie Mae Bank CD | 795450ZE8 | 10/12/2016 | 10/12/2018 | 1.150 |
| 800 | 245,000.00 | 243,748.05 | Vining Sparks IBG, LP | Discover Bank CD | 254672L71 | 10/26/2016 | 10/26/2018 | 1.150 |
| 800 | 245,000.00 | 243,735.80 | Multi Bank Securities, Inc | Customers Bank CD | 23204HEL8 | 10/27/2016 | 10/29/2018 | 1.200 |
| 800 | 245,000.00 | 244,198.85 | Vining Sparks IBG, LP | AMEX Centurion Bank CD | 02587DM39 | 12/5/2016 | 12/3/2018 | 1.400 |
| 800 | 245,000.00 | 244,049.40 | Multi Bank Securities, Inc | Enerbank USA CD | 29266N4T1 | 12/15/2016 | 12/14/2018 | 1.350 |
| 800 | 245,000.00 | 244,162.10 | Multi Bank Securities, Inc | Morgan Stanly Bank NA CD | 61747MXX4 | 8/10/2017 | 2/11/2019 | 1.600 |
| 800 | 245,000.00 | 243,650.05 | Vining Sparks IBG, LP | Key Bank CD | 49306SHX4 | 3/8/2017 | 3/8/2019 | 1.450 |
| 800 | 245,000.00 | 243,466.30 | Multi Bank Securities, Inc | American Express Bank FSB CD | 02587CEH9 | 5/3/2017 | 5/3/2019 | 1.550 |
| 800 | 245,000.00 | 243,454.05 | Securities America, Inc. | Captial One Bank USA CD | 1404202P4 | 5/10/2017 | 5/10/2019 | 1.550 |
| 800 | 245,000.00 | 243,530.00 | Time Value Investments | Wells Fargo Bank CD | 949763HM1 | 6/7/2017 | 6/7/2019 | 1.650 |
| 800 | 245,000.00 | 243,311.95 | Piper Jaffray | BMW Bank N.A. CD | 05580AJJ4 | 6/16/2017 | 6/17/2019 | 1.600 |
| 800 | 245,000.00 | 243,218.85 | Securities America, Inc. | Peoples United Bank CD | 71270QQZ2 | 7/19/2017 | 7/19/2019 | 1.650 |
| 800 | 245,000.00 | 243,216.40 | Vining Sparks IBG, LP | Goldman Sach Bank USA CD | 38148PMN4 | 8/9/2017 | 8/9/2019 | 1.700 |
| 800 | 245,000.00 | 243,138.00 | Securities America, Inc. | Oriental Bank CD | 68321KBF7 | 8/11/2017 | 8/19/2019 | 1.700 |
| 800 | 2,000,000.00 | 1,996,860.00 | Piper Jaffray | FHLB NOTE | 3133836X4 | 6/12/2013 | 6/12/2018 | 1.000 |
| 800 | 2,000,000.00 | 1,997,340.00 | Securities America, Inc. | FHLB NOTE | 313383HB0 | 6/26/2013 | 6/26/2018 | 1.250 |
| 800 | 2,000,000.00 | 1,988,800.00 | Multi-Bank Securities, Inc. | FHLMC NOTE | 3134G8S26 | 3/28/2016 | 12/28/2018 | 1.250 |

| Fund | Purchase Amount | Market Value | Investment Institution | Description | Doc. I.D. | Investment Date | Maturity Date | Interest Rate |
|------|-----------------|--------------|----------------------------|-------------|-----------|-----------------|---------------|---------------|
| 800 | 2,000,000.00 | 1,978,340.00 | Securities America, Inc. | FHLB NOTE | 3130A6GD3 | 9/25/2015 | 9/25/2019 | 1.500 |
| 800 | 2,000,000.00 | 1,972,280.00 | Hilltop Securities, Inc. | FFCB NOTE | 3133EFKY2 | 10/28/2015 | 10/28/2019 | 1.360 |
| 800 | 2,000,000.00 | 1,971,780.00 | Securities America, Inc. | FHLB NOTE | 3130A6NA1 | 10/29/2015 | 10/29/2019 | 1.400 |
| 800 | 2,000,000.00 | 1,967,640.00 | Piper Jaffray | FHLMC NOTE | 3134GAZY3 | 12/30/2016 | 12/30/2019 | 1.500 |
| 800 | 2,000,000.00 | 1,961,380.00 | Hilltop Securities, Inc. | FFCB NOTE | 3133EFZT7 | 2/26/2016 | 2/24/2020 | 1.400 |
| 800 | 2,000,000.00 | 1,959,740.00 | Hilltop Securities, Inc. | FHLB NOTE | 3130A7ZT5 | 5/18/2016 | 5/18/2020 | 1.400 |
| 800 | 2,000,000.00 | 1,962,440.00 | Securities America, Inc. | FHLB NOTE | 3130AA3Z9 | 12/15/2016 | 6/15/2020 | 1.500 |
| 800 | 2,000,000.00 | 1,949,400.00 | Piper Jaffray | FHLMC NOTE | 3134GABM5 | 8/30/2016 | 8/28/2020 | 1.300 |
| 800 | 2,000,000.00 | 1,939,080.00 | Hilltop Securities, Inc. | FFCB NOTE | 3133EGXX8 | 10/13/2016 | 10/13/2020 | 1.340 |
| 800 | 2,000,000.00 | 1,952,000.00 | Multi Bank Securities, Inc | FFCB NOTE | 3133EGEU5 | 6/14/2016 | 12/14/2020 | 1.540 |
| 800 | 2,000,000.00 | 1,970,160.00 | Multi Bank Securities, Inc | FHLB NOTE | 3130A6XY8 | 1/27/2016 | 1/27/2021 | 2.000 |
| 800 | 240,000.00 | 232,776.00 | Hilltop Securities, Inc. | FHLB NOTE | 3130A7CL7 | 2/26/2016 | 2/26/2021 | 1.690 |
| 800 | 2,000,000.00 | 1,945,960.00 | Hilltop Securities, Inc. | FFCB NOTE | 3133EGDH5 | 6/2/2016 | 6/2/2021 | 1.690 |
| 800 | 2,000,000.00 | 1,953,880.00 | Hilltop Securities, Inc. | FHLB NOTE | 3130AABB3 | 12/21/2016 | 12/22/2021 | 2.000 |

\$43,600,415.92 \$43,038,094.52 Total Pooled Investments

\$54,784,364.02 \$54,222,042.62 Total Portfolio

I hereby certify that the investment activity for this reporting period conforms with the current investment policy as set forth in Resolution No. 06-04. Per government code requirements, there are adequate funds available to meet the City of La Verne's budgeted and actual expenditures for the next six months.



Ronald L. Clark
CITY TREASURER